Data Management Framework Implementation

How to maximize business value when implementing increasing regulatory-driven data management requirement?

- **TOP-DOWN APPROACH FOCUSING ON BUSINESS VALUE**
- **BUSINESS REQUIREMENTS**
- **PROCESS AND GOVERNANCE OPTIMIZATION**
- **ASSESSMENT BASED ON BEST PRACTICES**
- **AGILE METHODOLOGY**
- **DASHBOARD & DQ METRICS**
- **RACI MATRIX**

The need for an efficient and centralized Data Management Framework has been one of the main focuses of financial institutions in the past years.

Starting from the 2013 BCBS 239 principles and the increasing demands from the Regulatory Authorities in terms of detailed reporting and calculation specifications, investing in a more centralized data management framework and efficient data governance is not anymore an option.

Finalyse proposes a top-down approach (starting with the analysis of the reports) highlighting the dependencies between all involved business functions, IT, and Data Offices during the project lifecycle through a list of clearly identified deliverables that should be produced for each iteration.

Our solution also offers already available in-house Templates and Dashboards to streamline the implementation project in its different components and steps (from feasibility study to BaU).
As the BCBS 239 principles leave room for a tailored approach, Finalyse can design the solution that best fits your institution.

Finally, opting for a piecemeal and iterative rather than enterprise-wide implementation is crucial. It creates faster value delivery and increases the necessary commitment of business parties.

For more information, visit
www.finalyse.com/data-management-framework-implementation

Benefits

- Strengthen Program Management by following an Agile Methodology and clear Governance processes.

- Reach your regulatory goals by collecting your business requirements for your defined scope. Finalyse in-house methodology for a shared approach between departments.

- Prioritize effort and processes to maximize business value increasing data ownership, commitment, and comprehension across departments.

- Identify the gaps and draft reliable documentation for better Data Management.

- Build a sustainable solution by assessing possible efficiencies (or simplifications) and having more and better data to enhance your analytical capabilities.

- Build Trust and Ownership by defining functional and technical test cases for each participant in testing activities by streamlining the overall process.

- Safeguard your Achievements with automated DQ controls, the definition of what compliance means for your institution, development of quality metrics and implementation of the right monitoring tools.

Motivation

Enterprise data management is an increasingly important area for all financial institutions:
One of the main drivers is a continuous demand for new, faster, more granular data and reporting, both on a local and consolidated level. To get there, simplification and quality assurance in the different process steps is the only way forward.

Regulatory demand for data continues to increase (e.g., AnaCredit, Solvency II). Complexity stemming from regulatory demand gets harder to manage. If every new reporting request is looked at separately, more duplications, more reconciliations and ever-increasing project and maintenance costs are created.

From an additional regulatory burden, BCBS 239 Risk data aggregation principles have turned into a leading standard that has increased data expectations for regulators but more widely for all industry stakeholders.
The bar is now set much higher not only for the initial scope of G-SIBs and risk data but to all financial data users, including smaller banks, other industries and an always growing data scope.