



Insurance Capital Standards

*Regulatory compliance and
Balance Sheet Optimisation*

A fresh take on risk and valuation

Prepare ahead
to meet the ICS
group-wide capital
requirements

GAP ANALYSIS

CAPITAL MODELLING

REPORTING SUPPORT

INDEPENDENT REVIEW

IMPACT ASSESSMENT

COMPARATIVE ASSESSMENT

The Insurance Capital Standard (ICS) is being developed as a group-wide prescribed capital requirement for Global Systematically Important Insurers (G-SIIs). The aim is to enhance the convergence of group capital standards internationally.

A monitoring period commenced in 2020 and groups are expected to submit confidential annual reporting based on the reference standard. The final standard is expected to be adopted in 2024.

Finalyse offers a comprehensive set of managed services and tailored solutions to help you meet your compliance and optimisation needs for the future.



For more information, visit

www.finalyse.com/insurance-capital-standards

Benefits

- Support in interpreting the ICS requirements, preparing for implementation and understanding the quantitative and strategic impacts.
- A comprehensive set of managed services and tailored solutions to support you with various elements of ICS compliance.
- Experience in areas beyond financial reporting, such as actuarial models, risk management, ALM and hedging, product design and more.

Motivation

Finalyse insurance team consists of talented professionals with extensive experience and expertise on both the asset and liability sides of the balance sheet.

- **Gap Analysis:** detailing the differences between current group reporting and the ICS requirements; proposing a roadmap for implementation in 2024.
- **ICS Reporting Support:** assistance with ICS capital calculations, submitting the ICS pack, responding to regulatory developments during the monitoring period.
- **Independent Review of ICS Reporting Pack:** ensuring calculations are aligned to Level 1, 2 and 3 specification documents, data validation, assessing the reasonableness of simplifications.
- **Impact Assessment:** support in understanding the quantitative impact on your business, including on long-term strategy.
- **Comparative Assessment:** understanding the differences compared to your existing capital requirements such as Solvency II or BMA.

AMSTERDAM

BRUSSELS

BUDAPEST

DUBLIN

LUXEMBOURG

WARSAW